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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	12-Apr-2010 17:16:22
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS SHARES CUM WARRANTS ISSUE – LODGEMENT AND DESPATCH OF OFFER
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments

 [Annct_Notice_of_Books_Closure_Lodgement_and_Despach_of_OIS.pdf](#)
 Total size = **37K**
 (2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

**RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS SHARES CUM WARRANTS
ISSUE**
– LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

*Name: Ms Tan Siew Hong (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcement No. 00192 dated 10 February 2010, Announcement No. 00166 dated 29 March 2010 and Announcement No. 00049 dated 31 March 2010 relating to the Rights Shares cum Warrants Issue.

Lodgment of Offer Information Statement

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that the offer information statement dated 12 April 2010 ("**Offer Information Statement**"), together with the relevant forms relating to the Rights Shares cum Warrants Issue, have been lodged with the Singapore Exchange Securities Trading Limited acting as an agent on behalf of the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

Despatch of Offer Information Statement

Copies of the Offer Information Statement together with the Application Form for the Rights Shares with Warrants and Excess Rights Shares with Warrants ("**ARE**") or the Provisional Allotment Letter ("**PAL**"), as the case may be, issued in connection with the Rights Shares cum Warrants Issue, will be despatched to the Entitled Shareholders on or around 14 April 2010.

Acceptances of Provisional Allotments of Rights Shares with Warrants and Excess Rights Shares with Warrants

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants under the Rights Shares cum Warrants Issue may only be made: -

- (i) on the PAL (in the case of the Entitled Shareholders with Shares registered in their own names); and/or
- (ii) on the ARE or by way of Electronic Application through an ATM of a Participating Bank (in the case of Entitled Shareholders with Shares registered in the name of CDP).

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders may be found in the ARE, the PAL and the Offer Information Statement.

Trading for the provisional allotments of Rights Shares (or “**nil-paid**” rights) on SGX-Catalist commences from 9.00 a.m. on 14 April 2010 and ends at 5.00 p.m. on 22 April 2010. Entitled Depositors who sell their “nil-paid” rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of the Rights Shares with Warrants (the “**Purchasers**”) as arrangements will be made by CDP for a separate Application Form for Rights Shares with Warrants (“**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

Foreign Shareholders will not be entitled to participate in the Rights Shares cum Warrants Issue. No provisional allotment of the Rights Shares with Warrants has been made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid. Accordingly, the Offer Information Statement and its accompanying documents will not be despatched to persons purchasing the provisional allotments of Rights Shares through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore (“**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with the Depository Agents or stockbrokers in Singapore.

Where to collect the Offer Information Statement

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents within a week from the date of this announcement, may obtain copies of the relevant documents from:

The Central Depository (Pte) Limited

4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place #32-01
Singapore Land Tower,
Singapore 048623

Purchasers of the “nil-paid” Rights who do not receive the Offer Information Statement and the ARS may also obtain copies of the same from CDP at the address stated above.

Indicative Timetable of Key Events

Entitled Shareholders and Purchasers should take note of the following important dates and times relating to the Rights Shares cum Warrants Issue as disclosed in the Offer Information Statement:-

Despatch of the Offer Information Statement, ARE And PAL (as the case may be) to Entitled Shareholders	:	14 April 2010
Commencement of trading of "nil-paid" rights	:	14 April 2010 from 9.00 am
Last date and time for splitting	:	22 April 2010 at 5.00. p.m.
Last day for trading of "nil-paid" rights	:	22 April 2010
Last date and time for acceptance of and payment for Rights Shares with Warrants*	:	28 April 2010 at 5.00 p.m.
Last date and time for renunciation of and payment for Rights Shares with Warrants	:	28 April 2010 at 5.00 p.m.
Last date and time for application and payment for excess Rights Shares with Warrants*	:	28 April 2010 at 5.00 p.m.
Expected date for issuance of Rights Shares	:	6 May 2010
Expected date for issuance of Warrants	:	6 May 2010
Expected date for commencement of trading of Rights Shares	:	7 May 2010
Expected date for commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	10 May 2010

*The last date and time for acceptance and/or excess application and payment through an ATM of a Participating Bank is 28 April 2010 at 9.30 p.m.

By order of the Board

Low Weng Fatt
Managing Director

12 April 2010